

**Colorado Search and Rescue Board
Board of Directors Meeting Minutes
02/05/2005
Alpine Rescue Base, Evergreen, CO**

Meeting called to order at 0905

1. Welcome and Introductions
 - a. Present: Dan Remsburg-Secretary-Teller SAR, Ian Vowles-Mounted Rescue, Leonard Ginther-CAP/FREDF, Lanny Grant-Garfield SAR, Bruce Fosdick-Treasurer-Douglas SAR, Barry Mitchell-Douglas SAR, Mike McDonald-Douglas SAR/CAP, George Janson-LCSAR/CAP, Phil Leuthy-Alpine Rescue, Howard Paul-President-Alpine Rescue, William Young-LCSAR, Tim Holden-RMRG, Drew Davis-PPA
2. Approve Previous Meeting's Minutes
 - a. Minutes from last BOD meeting of 09/2004 discussed. *Motion to accept made by Bruce Fosdick, Seconded by Mike McDonald. Unanimous vote AYE with the following changes: Note to change spelling of George Janson from Jansen and Howard Paul from Hoard Paul. Corrections noted.*
3. 2004 Treasurer's Report/2005 Budget
 - a. The InFocus projector is in the equipment asset category of CSRB financials. It needs fixed as the bulb is out. Dan Remsburg will get with Bruce Fosdick to get it repaired. Dan Remsburg deals with the company and that type of equipment so has the contacts to get it done.
 - b. Question about the threshold for filing taxes. SARCON is usually the driving factor that pushed us over the \$25k threshold. \$500 was donated at SARCON which puts us about \$-900 for the event. We need to transfer \$10/head into the Greg Mace fund.
 - c. *Motion made by Barry Mitchell and seconded by George Janson to accept the preliminary 2004 financial report. Unanimous vote AYE.*
 - d. Went over the 2005 budget line items. Howard Paul discussed why funds may be needed to conduct the survey of SAR. Drew Davis gave an idea of using CSU graduate students. Looking at about \$3000 to do it. Possibility of using outside organizations to help fund such as CSCO, DOLA, and Colorado Counties, Inc.
 - i. **Add a data collection line to the 2005 budget to initiate the survey, first to develop goals, in the amount of \$500**
 - ii. **Avalanche Response Model – Dale Atkins of CAIC- Take \$1000 out of the Greg Mace funds to help fund this project.**
 - iii. **We will fund annual travel of \$750 for NASAR and \$600 for ASTM travel.**
 - e. *Motion made to approve the budget with these additions (i-iii above) by George Janson and seconded by Mike McDonald. Unanimous vote AYE.*
4. Appointments
 - a. Bill Young will remain the SARDOC liaison with Ian Vowles assuming the webmail contact and the Listserver coordinator responsibilities.
5. Training
 - a. SARCON 2005 – Much discussion regarding the future of this event. It was decided that, with the current facility problems, that it would be best if we were to cancel the event this year.

Colorado Search and Rescue Board
 Budget - year of 2005

	Actual 2004	Proposed Budget 2005	
Revenues			
Donations	1274.66	500	
Dues - Individuals	300	300	
Dues - Teams	1405	1405	
Dues - Sheriffs	1360	1360	
Dues - Organizations	200	200	
Investment Income	6.62	10	
Program Income	16266.55	7200	
Less: Program Exp	-14922.43	-5800	
Supply Sales	106	20	
Less: Cost of Sales			
misc income	20		
	=====	=====	
	6016.4	5195	
Expenses			
Administration	438.6	300	
Advertising	217.62		
Awards	242.14	250	
Bank Charges	25	25	
Dues and Subscriptions	50	50	
Insurance	1417	1420	
Licenses & fees	0.99	1	
Mail Forwarding	75	100	
Mission Reporting Expense	203.5	150	
Newsletter	980	1020	170*6
P.O. Box Rent	192	200	
Postage	82.2	100	
Printing	9.75	75	
Supplies	42.5	50	
Telephone	328.85	330	
Travel	750	800	
Website Exp	239.4	250	
	=====	=====	
	5294.55	5121	
net income	721.85	74	
MLPI	3097.05	2000	20*100
MLPI- expenses	-2356.05	-1600	
	=====	=====	

Colorado Search and Rescue Board
 Budget - year of 2005

	Actual 2004	Proposed Budget 2005
	741	400
SARCON	10839.5	5200 130*40
adjustments	-130	
expenses	-12128.92	-4200
	=====	=====
	-1419.42	1000
Other Training	2460	
Other Training - costs	-437.46	
	=====	=====
	2022.54	0

Financial Statements

of
COLORADO SEARCH AND RESCUE BOARD
For the Period Ended December 31, 2004

See Accompanying Accountant's Compilation Report

COLORADO SEARCH AND RESCUE BOARD
Balance Sheet - Combined
December 31, 2004 and December 31, 2003

ASSETS

	As of <u>Dec. 31, 2004</u>	As of <u>Dec. 31, 2003</u>
Current Assets		
Cash in Bank	\$ 14,557.71	\$ 13,835.86
Cash - Dean Witter	25,358.70	25,358.70
Investments	48,505.20	48,505.20
Investment Valuation Accts	694.68	694.68
Inventory	<u>82.98</u>	<u>82.98</u>
Total Current Assets	\$ 89,199.27	\$ 88,477.42
Fixed Assets		
Equipment	3,116.00	3,116.00
Accum. Depreciation - Equip.	<u>(1,298.00)</u>	<u>(1,298.00)</u>
Total Fixed Assets	1,818.00	1,818.00
Other Assets		
	<u> </u>	<u> </u>
Total Assets	\$ <u>91,017.27</u>	\$ <u>90,295.42</u>

LIABILITIES AND EQUITY

Current Liabilities		
Long Term Liabilities		
Equity		
Fund Balance - Unrestricted	47,119.41	46,203.77
Fund Balance - restricted	43,176.01	34,299.84
Current Income (Loss)	<u>721.85</u>	<u>9,791.81</u>
Total Equity	<u>91,017.27</u>	<u>90,295.42</u>
Total Liabilities & Equity	\$ <u>91,017.27</u>	\$ <u>90,295.42</u>

COLORADO SEARCH AND RESCUE BOARD
Income Statement - Combined
For the Periods Ended December 31, 2004 and December 31, 2003

	12 Months Ended Dec. 31, 2004	Pct		12 Months Ended Dec. 31, 2003	Pct
Revenue					
Donations - Private	\$ 1,274.66	6.09	\$	548.93	3.77
Training - MSF	3,097.05	14.79		0.00	0.00
Training - other seminars	2,460.00	11.75		0.00	0.00
SAR Academy	10,839.50	51.77		0.00	0.00
Membership fees - individual	300.00	1.43		315.00	2.17
Membership fees - Teams	1,405.00	6.71		1,365.00	9.39
Membership Dues - Sheriff's	1,360.00	6.50		0.00	0.00
ORGANIZATION DUES	200.00	0.96		1,830.00	12.58
Supply Sales	106.00	0.51		0.00	0.00
Capital Gain Distributions	0.00	0.00		2,693.08	18.52
Unrealized Gains/losses	0.00	0.00		7,303.14	50.21
Dividend Income	0.00	0.00		482.48	3.32
Interest Income	6.62	0.03		6.83	0.05
Miscellaneous Income	20.00	0.10		0.00	0.00
Revenue - Adjustments	(130.00)	(0.62)		0.00	0.00
Total Revenue	20,938.83	100.00		14,544.46	100.00
Cost of Sales					
Instructor Costs	1,864.10	8.90		0.00	0.00
Other training costs	11,864.58	56.66		1,136.92	7.82
cost of sales - csrb stores	1,193.75	5.70		0.00	0.00
Total Cost of Sales	14,922.43	71.27		1,136.92	7.82
Gross Profit	6,016.40	28.73		13,407.54	92.18
Operating Expenses					
Administration	438.60	2.09		66.40	0.46
Advertising	217.62	1.04		0.00	0.00
Awards	242.14	1.16		0.00	0.00
Bank Charges	25.00	0.12		0.00	0.00
Depreciation	0.00	0.00		623.00	4.28
Dues and Subscriptions	50.00	0.24		125.00	0.86
Insurance	1,417.00	6.77		56.00	0.39
Licenses and Fees	0.99	0.00		25.00	0.17
Mail Forwarding Service	75.00	0.36		100.00	0.69
Mission Reporting Expenses	203.50	0.97		0.00	0.00
P.O. Box rent	192.00	0.92		197.00	1.35
Postage	82.20	0.39		148.00	1.02
Printing	9.75	0.05		38.91	0.27
Printing - Newsletter	980.00	4.68		780.00	5.36
Supplies	42.50	0.20		0.00	0.00
Telephone	328.85	1.57		689.39	4.74
Travel	750.00	3.58		459.07	3.16

See Accompanying Accountant's Compilation Report

	12 Months Ended Dec. 31, 2004	Pct	12 Months Ended Dec. 31, 2003	Pct
Web Site Expenses	<u>239.40</u>	<u>1.14</u>	<u>307.96</u>	<u>2.12</u>
Total Expenses	<u>5,294.55</u>	<u>25.29</u>	<u>3,615.73</u>	<u>24.86</u>
Operating Income	<u>721.85</u>	<u>3.45</u>	<u>9,791.81</u>	<u>67.32</u>
Net Income (Loss)	\$ <u><u>721.85</u></u>	<u>3.45</u>	\$ <u><u>9,791.81</u></u>	<u>67.32</u>

See Accompanying Accountant's Compilation Report